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The President's Corner

Best Wishes for 2008!


Leslie Markow

As we welcome the new year and look forward to 2008, I am thrilled to report that we had a great program this fall and there are significant events planned for 2008.

FEI Toronto Chapter now has more than 665 members representing more than 30% of the total Canadian membership. Chapter membership continues to grow at a measured pace and FEI Toronto is financially stable. In November, a new member's cocktail reception was held and was well-received and a mailing to possible new

members was initiated. Please note that any FEI member who submitted a qualified referral before the end of 2007 will be eligible to win free attendance to the National Conference in June 2008 or an IPOD or digital camera.

FEI Toronto sponsored the 2nd Annual Best in Class MBA Invitational Case Competition in November on the campus of the Rotman School of Business at University of Toronto and eight MBA schools from across Canada competed. We would like to congratulate the winners, once again: Daiva Blyskis, Keith Davis, Carlos Ramirez and Shaker Rawan of the Schulich School of Business. We would also like to thank the event's founding sponsors: National Bank of Canada and KPMG; sponsors Brendan Moore and Carlson Marketing; the hotel sponsor, Delta Chelsea, and our media sponsor, National Post, for their support.

This fall, FEI Toronto presented a dynamic schedule of speakers with two dinners featuring Bill Robson, President & CEO of the CD Howe Institute, and in a joint session with the Institute of Corporate Directors, Claude Lamoureux, retiring President and CEO of Teachers Pension Plan, and David Beatty, O.B.E., Managing Director of the Canadian Coalition of Good Governance. We also presented three career services events and a superior social event celebrating the wines of Chile this fall. Dr. Sherry Cooper concluded this year's event with a sold-out presentation on a 2008 Economic Outlook.

The President's Corner *(continued from page 1)*

In 2008, our program begins on January 22 with the CFO of the Year, Marvin Romanov of Nexen, Inc., speaking on "Financing for Competitive Advantage". Engin Okaya, VP Corporate Finance of Prudential Capital Group will speak on "Credit Crunch Market Implications for Canada" - a joint presentation between FEI Toronto and the Association for Corporate Growth on February 19 and on March 27, Purdy Crawford, counsel to Osler, Hosking & Harcourt LLP in a joint session with the retired members of FEI (the FEIsters), will be speaking about Asset Back Commercial Paper. All of these events will be held at the National Club. There will be three more career workshops in the spring of 2008 which are detailed later in this newsletter as well as another new member's cocktail party in the spring. FEI Toronto also plans to have a golf tournament at Pheasant Run on June 24, 2008.

There will also be monthly breakfast seminars throughout 2008 provided by FEI's National Strategic sponsors, which FEI Toronto members can attend as well as invite guests without charge. Please watch your email for these dates or log on to www.feicanada.org.

This fall, FEI Toronto launched "Communities of Interest" or industry sub-groups to give FEI members an opportunity to address education and host networking events distinctive to their industries. Each group will be responsible for planning events for their industry group. FEI Toronto currently has Insurance, Manufacturing, Healthcare and Banking/Financial industry groups. We hope to launch additional industry groups in 2008. All of these events are included in your membership and there is no additional charge to attend. If you have not signed up for an existing industry group and would like to be involved with a new industry group, please contact Steve Rosen at steve.rosen.180@gmail.com.

FEI events are a great way to improve your business network and some events will allow you to earn professional education hours.

FEI's success relies on members volunteering for our committees and supporting our events. I would like to thank all members who have volunteered this fall and encourage all members to participate. I would like to extend a special thank you to Judy Munro who led the volunteer committees on both the Best in Class MBA Case Competition and the Chilean Wines Social Evening, and Steve Rosen for his initiation and continued support of the Communities of Interest industry groups.

FEI Toronto welcomes feedback on events and suggestions for future events. If you are interested in getting involved or would like to make a comment, I can be reached at (416) 682-3372.

Leslie Markow

President and Chair, Executive Committee 2007-2008
Toronto Chapter, Financial Executives International

Membership News- Nov 2007

By Russ Wong, Membership Committee Member

2007

For the first four months of the 2007-2008 year, we are pleased to report that we have recruited 22 new members to the Toronto Chapter. The total Toronto membership now stands at 668 members as at Oct 31, 2007. Although the net increase in members, including resignations and transfers, was +2 during this period, the Membership Committee has several initiatives underway that will drive results for the remainder of the year, toward our goal of +54 net new members.

A new member reception was held on November 1 at the National Club, where 46 members attended, networked with other members, and heard about the many opportunities to get involved and benefit from their membership in FEI.

During the week of November 11, the National office conducted a recruitment, mail-out campaign and all Toronto prospects received an additional Toronto-specific letter. Approximately 2,600 prospective members in the GTA received the letter which summarized the benefits of FEI and included several quotes from current, Toronto Chapter members.

The Membership Committee kicked-off the membership drive in September and the drive is being communicated at all Toronto breakfast, lunch and dinner meetings. We received referrals for 16 potential members thus far. Thank you to all members who submitted potential prospects. Anyone who submits a qualified referral prior to December 31 will be eligible to win either free attendance to the National Conference in June 2008 or an IPOD or a digital camera.

Many thanks to the membership committee for their continued efforts: Kay Brekken (Chair), Atul Mahajan (Vice-Chair), Anne Bell, Sharlene Locke, Noel Muttupulle and Russ Wong.

As always, the health of our chapter depends on you. As we enter the second half of the 2007-2008 year, I encourage every member to become active and help build our chapter. Maximize your membership! If you have any ideas for recruiting, or would like to join the Membership Committee, please contact Kay Brekken at kbrekken@indigo.ca, 416-646-8945

WELCOME TO OUR NEW MEMBERS

We are pleased to welcome the following new members who have joined over the August through October 2007 period:

- Mr. Alan Ahlgren, VP Finance, Kinross Gold Corporation
- Mrs. Vien Brewster, Controller, YM BioSciences Inc.
- Ms. Laura Cameron-Brooksbank, Director of Finance and Operations, Medtronic of Canada Ltd.
- Mr. Colm J. Freyne, SVP & Controller, Sun Life Assurance Co. of Canada
- Mr. David Hayter, SVP Finance and CFO, Hospitals of Ontario Pension Plan
- Mr. Thomas Holder, CFO, Goldbelt Resources Ltd.
- Ms. Mireille Khayat, Director, Finance and Business Support, Acxsys Corporation/Interac Association
- Mr. Jason J. Lang, Chief Financial & Administration Officer, Integro (Canada) Ltd.
- Mr. Amit Loomba, Manager, Commercial Banking, CIBC
- Mr. Terry Mack, Managing Director & Corporate Controller, Canadian Depository for Securities Ltd.
- Mr. Orhan Musayev, Controller, Hobart Food Equipment Group Canada Inc.
- Mr. Royal Poulin, VP Finance & Administration, National Public Relations Inc.
- Mr. William Robson, President and CEO, CD Howe Institute
- Mr. Greg Scott, CFO, Maple Lodge Farms Ltd.
- Mr. Brian H. Staffen, Assistant VP, Securities Accounting, Manulife Financial Corporation
- Mr. Bradley D. Sutherland, VP, Finance and Shared Services, BMO Financial Group
- Mr. Peter Zissis, CFO, Birch Hill Equity Partners Inc.

Program

by Fred Burke, Chair, Program Committee

We had a very full and engaging fall calendar. Following Bill Robson, President & CEO, CD Howe Institute, who spoke to us in September on the hollowing out of corporate Canada, we hosted a joint session with ICD, with Claude Lamoureaux, President & CEO, Ontario Teachers Pension Plan and David Beattie, Managing Director, Canadian Coalition for Good Governance, both providing discussion on the hot issues in corporate governance. In November, we hosted the second annual Best in Class Invitational case competition (more later) and our traditional, well-attended, social event at Vaughan Estates. As custom, in December, Sherry Cooper presented her insight of the 2008 economic outlook. The winter and spring program is equally as busy. Here are the highlights:

January 22, 2008 **Marvin Romanow**, Executive Vice President & Chief Financial Officer, Nexen Inc.
Financing for Competitive Advantage
The National Club

February 19, 2008 **Engin Okaya**, Vice President, Corporate Finance, Prudential Capital Group
Credit Crunch Market Implications for Canada
The National Club

March 27, 2008 **Purdy Crawford**, Counsel, Osler Hoskin & Harcourt LLP
Asset Backed Commercial Paper
The National Club

Career Services

by George Chiarucci, Chair, Career Services Committee

Informal job sharing information among FEI Members

If you have a senior level opportunity that you want to fill or if you receive a call for a senior level opportunity that does not interest you and the recruiter has given you permission to share this opportunity with other FEI members, please advise George Chiarucci, Chair of the Career Services Committee at gchiarucci@atlantissi.com or (647) 282 5536. We will pass this information to members in transition in the GTA who have let us know they are interested in this service.

If you are having trouble using the Career Web site, please contact the FEI National office and ask for technical help at (416) 366-3007.

Workshops

There are three remaining workshops for the 2007-2008 calendar – please note the new start time. Workshops will start at 5:30 p.m. rather than 6 p.m., with the formal part of the event starting at 6 p.m. to 7:30 p.m. The first 30 minutes is optional as it is used for networking and is especially popular with those who are in transition.

Career Services (continued from page 4)

Remaining Schedule 2007-2008

February 13, 2008 – Executive Compensation Trends: Our biggest event last year!! Christine Medland of Torys LLP returns again this year to bring us up-to-date. Hosted by George Chiarucci.

March 19, 2008 – Dress for Success: Mike Rogers of Harry Rosen will help us understand the basics and the trends on how to dress for success. Hosted by Kurt Kroesen.

April 15, 2008 – Recruiting trends – a panel discussion: A panel of three executive recruiters will share their views on the market and their business practices. To be hosted by Kriss Bush.

Up to 60 members are welcome to attend the career services sessions at a downtown location from 5:30 pm to 7:30 pm. To date, we have conducted three successful workshops:

On Sept 12, Pierre D'Amour of KPMG presented "C-Suite Selling – the Art of Persuading Executives"; on Oct 16, Paul Copcott of Square Peg Solutions presented "Personal Branding for Job Search & Career Success – Maximizing Your Most Important Asset – YOU!" and on November 28, 2007, Allan Austin, Vice President, Client Service, Bryan Mills Iradeso presented "High Impact Presentations - Beyond the Numbers".

To ensure these meetings are also networking events, we distribute a copy of attending-members contact details to each attendee at the end of each session. (During registration you have the opportunity to opt out of this.)

Members of the Career Services Committee for 2007/2008

Please feel free to contact the committee members for networking or other career advice as we have all been through a career transition or change in the last five years.

George Chiarucci – *Chair of the FEI Career Services Committee* – EVP and CFO, Atlantis Systems Corp..

T: (905) 792-1981 x 2005 gchiarucci@atlantissi.com

David Minas – *Vice-Chair of the Career Services Committee* – Independent Consultant T: (416) 795-1145

dminas@sympatico.ca

David Farmer – Vice President & Underwriter Corporate Finance Loan Syndications, Bank of Montreal T: (416) 643-4216

david.farmer@bmo.com

Kurt Kroesen – Senior Vice President and CFO, Canadian Diabetes Association T: (416) 408-7010

kurt.kroesen@diabetes.ca

Kriss Bush – Associate Director – Wealth Management, Scotia McLeod T: (905) 399-3959

kriss.bush@gmail.com

Surendra Bungaroo – Associate Director – Finance & Administration, AccessCopyright T: (416) 868-1620 x 295

sbungaroo@accesscopyright.ca

Communities of Interest (COI) Update

by Steve Rosen, Chapter Vice President

I am happy to report that we have launched Wave 1 of the Communities of Interest (COI) Strategy for the Toronto Chapter. Recall that this is a new program to provide additional value to your membership, by linking you with a sub-group of members who share a common career or business interest with you. For now, we are focusing on industry groups, but in the future, there is the potential for other commonalities, such as tax or treasury.

Wave 1 has launched with four groups. Insurance, the first of the four groups, just had their first event focused on IFRS implications for their industry, with a guest speaker from KPMG. Another group, Health Care, is planning their first event for January, which will focus on Bill 102, The Transparent Drug System for Patients Act, and again have identified an expert speaker. The other two groups, Banking/Financial and Manufacturing, will be initiating activities soon.

It is already apparent that enthusiastic leadership will be a key to the success of COIs. This does not have to mean a lot of work; simply a desire to identify a relevant topic, and find a speaker who will be of interest to people in your industry group in order to kick-off a first event. We can provide the administrative help to pull the event together. **If you would like to step-up and become involved, we would like to start Wave 2 groups early in the new year.** Please contact me at the address below.

Finally, note that FEI Canada is in the final stages of implementing a new membership management program, which will make coordination and communication among COI groups significantly easier, with online tools for discussion boards, etc. This will also facilitate involvement across chapters, membership in multiple COIs, etc.

With your help and involvement, we can all get even more value from our membership in FEI.

Steve Rosen

steve.rosen.180@gmail.com.

Toronto Chapter of Financial Executives International Canada Proudly Announces the Winners of the 2nd Annual Best in Class MBA Invitational Case Competition

Congratulations to Team Members, Daiva Blyskis, Keith Davis, Carlos Ramirez, and Shaker Rawan from the Schulich School of Business on their first place finish. Congratulations are also extended to the MBA Student Teams from the Rotman School of Management on their second place finish and the Haskayne School of Business on their third place finish.

Thank you to all of the other MBA schools and student teams from the Desautels Faculty of Management, Queen's School of Business, Richard Ivey School of Business, Sauder School of Business and Sobey School of Business, who participated in this year's Best-in-Class case competition, and contributed to another successful event. Special thanks to Draxis Health Inc., this year's Case Company, and to our esteemed panel of Judges, as well as the many other staff and volunteers from the Rotman School of Management, and FEIC Toronto Chapter who donated their time.

FEI Canada Toronto Chapter is very proud to be partnering with business education in Canada in presenting the 2nd Annual Best in Class MBA Invitational Case Competition, together with our event sponsors, whose generous support we gratefully acknowledge.

FEI Canada Technical Committees

FEI Canada is actively seeking members to participate on our technical committees. Joining one of FEI Canada's high-profile committees has many advantages including the opportunity to make a valuable contribution to policy- and standards-setting in Canada. As a committee member, you will have access to experts and opinion leaders in your ever-evolving professional environment. Additionally, participation on the committees serves as professional development that can be used towards your accreditation.

Committee on Corporate Reporting

The Committee on Corporate Reporting (CCR) focuses on issues relating to financial accounting, auditing, and corporate reporting. It puts members on the inside track of the activities of the Accounting Standards Board (AcSB) and the Emerging Issues Committee of the Canadian Institute of Chartered Accountants (CICA). Through the CICA, the committee also makes its views known to the International Accounting Standards Board (IASB). Senior CICA staff members frequently participate at CCR meetings. The CCR also maintains a close relationship with the Ontario Securities Commission (OSC) on issues relating to corporate reporting. As with the CICA, senior OSC staff members frequently participate at CCR meetings. FEI Canada's CCR also keeps abreast of notices from the Securities and Exchange Commission (SEC) and the Federal Accounting Standards Board (FASB) that would affect Canadian inter-listed companies.

Issues and Policy Advisory Committee

The Issues and Policy Advisory Committee (IPAC) was established to provide guidance and expert opinion on emerging issues relevant to FEI Canada members, and act as advisors on issues of importance to industry groups, government, associations, and other constituents who will benefit from the impartial council of the committee. The committee has a broad agenda and has developed a number of task forces. These subcommittees include: corporate governance; the structure of capital markets; internal control certification; pensions; taxation; private company issues; and public sector accountability.

****Currently, FEI Canada is also seeking interested members to join our CCR and IPAC Joint subcommittee on Private Company Reporting.** This is a terrific opportunity to get involved and contribute to both sides of the technical spectrum.

If you are interested in joining either of these committees, please contact:

Lindsay Collins
Manager,
Research & Communications
lcollins@feicanada.org
(416) 366-3007 x5117

Toronto Chapter 2007/2008 Board of Directors

Executive Committee

Leslie Markow	President & Chair – Executive Committee, leslie.markow@resources-ca.com
Steve Rosen	VP & Chair – Communities of Interest Committee, steve.rosen.180@gmail.com
Naresh Khosla	Treasurer, khoslan@rogers.com
William Ross	Past President, Secretary & Chair - Communications, bill.ross@enbridge.com

Debbie Barrett	Member – Program Committee, dbarrett@woodbridge.com
Kay Brekken	Chair – Membership Committee, kbrekken@indigo.ca
Fred Burke	Chair – Program Committee, fburke1@rogers.com
George Chiarucci	Chair – Career Services Committee, gchiarucci@atlantissi.com
Atul Mahajan	Vice-Chair – Membership Committee, amahajan@opuc.on.ca
Brian McAskill	Chair – Sponsorship Committee, brian.j.mcaskill@marsh.com
Judy Munro	Chair – Academic & Social Committees, judy.munro@rogers.com
Farhad Sethna	Vice-Chair – Sponsorship Committee, fsethna@shepherdvillage.org
Fred Silk	FEIsters Liaison, fczsilk@hotmail.com
Darla Sycamore	Chair – Technical Committee, darla.sycamore@sympatico.ca
Cliff Truax	FEIC Board Liaison, c.truax@HydroOne.com

Liz Bowell	Chapter Administrator, lb@passport.ca
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