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The President's Corner

Revitalization of FEIC Toronto continues

by Brian McAskill, President


Brian McAskill,
President, Toronto Chapter
Financial Executives International

Our emphasis for the 2004-2005 season is to continue building the value proposition we commenced two years ago.

Goals & Objectives:

- Prepare a value proposition to recruit five sponsors for the Toronto Chapter.
- Implement an interim prospect database software program to manage our membership recruiting process.
- Complete an administrative needs analysis of the Toronto Chapter and develop solutions to meet those needs.
- Organize a communications sub-committee to develop and implement a strategy to expand FEIC's presence and image in the GTA. Approach FEI members of Communications firms to assist us in developing this strategic plan.
- Recruit more committee members.
- Explore joint venturing with another firm to sponsor a golf tournament to promote membership in FEI.

I am pleased to report at this half-way point we are nearing our annual membership goal, member participation in committees has increased, we continue to have great attendance and strong programs and our career service seminars are receiving kudos from members.

FEI Toronto Director Judy Munro has again for the 10th year, presented a wonderful combination of New Zealand Wine Appreciation and dinner at Graydon Hall. The veal shank as presented by Executive Chef Arpi Maygar was to die for.

The Toronto Chapter is again pleased to assist FEIC and PriceWaterhouseCoopers, the presenting sponsors, with the 3rd annual **CFO of the Year Award**.

For those of you who could not attend the Fall chapter events (or for those attendees who wish a copy of the presentation), make sure that you check out FEIC Toronto's website. <http://www.fei.org/chapter/Toronto/files.cfm>.

TORONTO CHAPTER 2003/2004 BOARD OF DIRECTORS

President & Chair

Sponsorship

Brian McAskill

Vice President & Chair,

Career Services

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Chair, Programs

William Ross

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Rose Papastamos

Farhad Sethna

Fred Silk

Cliff Truax

The website now includes the presentations of our September and October speakers Peter Rubenovitch, 2004 CFO of the Year and Jim Leech, Senior Vice President with the Ontario Teachers' Pension Plan.

For FEI Toronto to continue to be a robust chapter, we need to continue building membership in our committees. Please contact myself or any one of the directors and we would be pleased to have you participate in the committee of your choice:

- Membership Committee
- Program Committee
- Career Services Committee
- Communications Committee
- Technical Committee

In Closing

On behalf of all members in Toronto, we would like to thank Michael Conway for his contribution to the chapter as President for the 2003 – 2004 year. Michael was a very hands on president and was a major reason for the success of our business program last year. His contribution to furthering the initiatives of the chapter is greatly appreciated and words do not express adequately our heartfelt thanks.

Program 2005

by Bill Ross, Chair, Program Committee

UPCOMING EVENTS

Thursday, February 24, 2005

XBRL – IMPACTS ON DISCLOSURE AND RISK

What CFOs Need to Know, featuring Tony Dimnik, Ph.D., Queen's School of Business and Chris Chezzie, Channel Marketing Manager, Panorama Software

Fairmont Royal York, 7:30-9:30am

Program 2005 (continued from page 2)

Wednesday, March 16, 2005

Bob Dolan, *Managing Partner, Enns Partners Inc.*

"The Changing Role of a CFO"

6:30 pm, National Club

Wednesday, April 13, 2005

Michael Reddy, *The Right Mountain*

"Been There, Done That – Now What?"

A Toronto Chapter Career Services Workshop Program

6:00 PM, Location TBD

Wednesday, April 20, 2005

"Canada's CFO of the Year Award" Gala

Black Tie Dinner & presentation to the 2005 Award winner at the Carlu

Thursday, April 28, 2005

Raymond Castonguay, *GlaxoSmithKline*

Outlook for the Health Care Industry in Canada

GSK, Mississauga

Wednesday, May 18, 2005

TBA

June 1-3, 2005

FEIC National Conference,

Whistler, BC.

Wednesday, June 15, 2005

Golf Event

Pheasant Run Golf Course, Newmarket

1 PM shotgun start

**Reserve your golf spot NOW by sending an Email to our
Chapter Administrator Liz Bowell lb@passport.ca**

Membership News

by Steve Rosen, Chair, Membership Committee

I'm happy to report that we are off to a strong start on membership in 2004/05. Through the end of December, 31 new members have joined the Toronto Chapter of FEI, bringing our membership total to 507. Our net growth of 18 members since July 1 makes up 65% of FEI Canada's growth in the first half of the year!

We have a dedicated group of volunteers on the 2004/05 membership committee, including returning members Anne Bell and Rose Papastamos, and new members Richard Benn, Kay Brekken, Farhad Sethna, and Russell Wong. This group is just getting active with calling potential members, so I'm expecting to be able to report even better results over the coming months.

A large mailing recently went out from FEI Canada, in which Tom Gray, CFO of IBM Canada invited prospective members to consider joining FEI. Over 800 letters went to prospects in the Toronto area, and we now need to follow up with these people personally and invite them to give FEI a try.

Like any sales or recruiting effort, it comes down to "feet on the street" (actually, "mouths on the phone"... but that doesn't rhyme!), so we would love to grow the size and reach of the Membership Committee. A commitment of one to two hours per month is all it would take to make an important contribution to the strength of our chapter, and have the personal satisfaction of meeting some new people.

Finally, I'll ask you to remember FEI whenever you meet potential members through your business or social activities. All it takes is a simple introduction, and our committee will be happy to follow up with your leads.

Thanks, and I look forward to meeting more of you at some of the great chapter events.

Please join me in welcoming the following new members to the Toronto Chapter, who have joined through the end of December:

WELCOME TO OUR NEW MEMBERS

We are pleased to welcome the following new members that have joined this membership year:

- Mr. David L. Allen, Director of Finance, Husky Injection Molding Systems Ltd.
- Ms. Anne Antolini, CFO, IBM.com - Americas
- Mr. Gary Brandt, Chief Financial Officer, Hydrogenics Corporation
- Ms. Donna de Winter, Chief Financial Officer, GEAC Canada Corporation Limited
- Mr. Kelly T. Ehler, CEO, Corporate Finance Outsource Inc.
- Mr. Frank Florio, Controller, Becton Dickinson Canada Inc.
- Ms. Judy A. Fountain, Vice President & Chief Financial Officer, Greater Toronto Airports Authority
- Ms. Lesley M. Gallinger, Vice President, Finance, Administration/HR & IT, Swiss Herbal Remedies Limited
- Mr. James E. Grundy, SVP, Business Operations & Treasurer, Canadian Football League
- Mr. Donn W. J. Hanbidge, Vice President & Acting Chief Financial Officer, Ontario Power Generation Inc.

Membership News (continued from page 4)

- Mr. Kurt Letain, VP Finance, FGI
- Ms. Jennifer A. Maki, Assistant Comptroller, Financial Accounting & Reporting, Inco Limited
- Ms. Gail Martin, Vice President of Finance, Torstar Corporation
- Mr. Robert L. Morton, Vice President & CFO, State Street Trust Company Canada
- Mr. Farooq Nazir, Finance Director, Logistics & Customer Service, Unilever Canada Ltd.
- Ms. Jane Nyman, Vice President Finance & Operations, Canada Pension Plan Investment Board
- Ms. Danielle Parent, Vice President Finance, Fujitsu Canada, Inc.
- Mr. Sunil Purbhoo, Director VAT/Sales Tax, General Electric Canada Inc.
- Ms. Lida Sadrazodi, CFO, CCN Matthews
- Mr. Joe Scanlon, Vice President & Chief Financial Officer, CAA South Central Ontario
- Mr. Dominic Scarangella, Vice President & Chief Financial Officer, Leon's Furniture Limited
- Mr. Geoffrey Shields, Chief Financial Officer, Chubb Insurance Company of Canada
- Mr. Glen Shipp, Vice President & CFO, BBM Canada
- Mr. Robert G. Stanley, Vice President, Treasurer, Samuel Manu-Tech Inc.
- Mr. Donald G. Welham, SVP, Enterprise Risk Management & Audit, MTS Allstream
- Mr. Derrek R. Wong, Vice President Finance & Chief Financial Officer, Levitt Safety Limited
- Mr. Stephen Woodhead, CFO, Desert Sun Mining Corp

Career Services News

by Deb Barrett, Member, Career Services Committee

Workshops

The workshops are designed to present a variety of career management topics of interest to our members as well as to provide a forum to facilitate networking within and external to FEI.

The first of four scheduled Career Services workshops for the 2004/2005 program was held in October and was conducted by John Koopman from Spencer Stuart, an international executive search firm. John's insightful session focused on "Working Effectively with Executive Search Firms". John spoke to a capacity audience and provided some excellent guidance to our membership on strategies, from both a client and candidate perspective, on how to effectively work with executive recruiters. He also shared his perspective on current recruiting and employment trends and the changing role of the CFO.

On November 10, 2004 our second workshop "**Coaching For High Performance: A Critical Leadership Skill**" was also well received with capacity participation from our membership. This session was presented by Ralph Shedletsky, practice lead for Knightsbridge GSW's Executive Coaching Service. Knightsbridge provides integrated human capital solutions encompassing recruitment, leadership development as well as career management services including transition to some of Canada's leading companies. Ralph spoke about the business imperative for addressing gaps in leadership and introduced participants to Knightsbridge's very successful coaching model used to train line management in the skills necessary to optimize the growth and development of key talent.

Career Services News (continued from page 4)

Additional workshops to complete our 2004/2005 program have also been scheduled:

April 13, 2005	Been There. Done That. Now What? (Launching a Second Career)	Michael Reddy - The Right Mountain Partners
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Previously held workshops:

October 2003	Rejuvenate Your Resume - Reap the Rewards	Martin Buckland - Elite Resumes
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March 2004	The Power of the Network: Your Key to Success	Beth Oakes - Miller Dallas
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February 16, 2005	Trends in Employment Law	Nadine Côté - Torys
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Networking

In addition to facilitating networking during our workshops and chapter meetings, the committee is exploring options to expand our relationships with the business community and with the executive recruiters. We are also working with FEI Canada to promote the Career Services section of the FEIC website to facilitate easier communication of job postings and consulting opportunities.

The career services committee is interested in your ideas and input. We are also looking for topics of interest and speakers/presenters for our workshops. Please feel free to contact any committee member with your suggestions and ideas.

Committee Members:

Judy Munro (Chair)	judy.munro@rogers.com
Leslie Markow (Vice Chair)	leslie.markow@resources-us.com
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David Farmer	david.farmer@bmo.com
Stephen Randall	acton@allstream.net
Jan Shah	jshah@assante.com

Are You a Member in Transition?

The Career Services Committee is here to assist you. Please feel free to contact any of our members. We are often in touch with recruiters and employers and we informally circulate information on job postings and searches.

Available resources:

www.fei.org – FEI's website focused on resources for members in transition.

www.workopolis.com and www.monster.ca – job posting websites with helpful career search advice, references and reading materials.

www.execunet.com - a networking association for \$100k+ executives.

Career Services News *(continued from page 6)*

Don't forget your Toronto Chapter of FEI – come out to a meeting and meet some of the other members. Want some practice in networking? Contact Steve Rosen, chair of our Membership Committee, srosen@csi.ca, he is looking for volunteers to help make calls to prospective new members.

2005 Chief Financial Officer of the Year Award

By Cliff Truax CFOY Committee

I am sure that you saw the call for nominations for FEIC's 2005 CFOY Award in your December Globe & Mail. If you know someone who is deserving of nomination, including yourself, check out the website for details on the qualification and nomination process.

The third annual awards ceremony will once again be held at the Carlu in College Park. Last year was a sellout and we expect a repeat again this year.

Tickets are \$300 per person for this black tie gala which promises a great theme, fabulous decor, superb food and the opportunity to network with your peers.

So circle the date on your calendars and watch for details on ticket requests.

Technical Issues Committee News

by Lynn Belo, Chair, Technical Issues Committee

As we publish the first Newsletter of the upcoming session I wanted to take the opportunity to introduce a new Committee of the Toronto chapter of FEI. The Technical Issues Committee will be acting as a liaison between the Toronto Chapter members and the various other FEI technical organizations. The objective of the Committee will be to highlight hot technical issues and bring technical subject matter experts into Chapter meetings where appropriate. As the Committee gets established I would appreciate any feedback regarding ways in which the Technical Issues Committee can provide value to the members of the Toronto Chapter. You can contact me at belol@ca.ibm.com. Look forward to hearing from you.

Contact Information 2004/2005

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Steve Rosen	Chair, Membership, srosen@csi.ca
Michael Conway	Past President, mtjconway@yahoo.com
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Debbie Barrett	Career Services & Technical Committees, deb.barrett@sympatico.ca
Lynn Belo	Chair, Technical Committee, belol@ca.ibm.com
Leslie Markow	Vice-Chair, Career Services, Leslie.Markow@resources-us.com
John Poptis	Program Committee, jpoptis@rogers.com
Rose Papastamos	Technical Committee, incl. FERG, rose@spectraldiagnostics.com
Farhad Sethna	Membership Committee, Fsethna@shepherdvillage.org
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Cliff Truax	FEIC Board, CFO Award Committee, cliff.truax@hydroone.com
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