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The President's Corner

An Exciting Year Ahead!



It is both a privilege and an honour to be addressing the Toronto Chapter membership as your President for the 2005/2006 year. I have been a member of the Financial Executives International for over 15 years now, and have served in various leadership roles in the Vancouver Chapter and for the past decade in the Toronto Chapter. I have worn many hats over the years, including Program Chair, Career Services Chair, and most recently CFO TV anchorwoman. Many of you know me as the unofficial Director of Fun, having organized the

Toronto Chapter's annual wine education evening for the past ten years and several other Chapter social activities. To the loyal attendees of these annual social events, I assure you that my involvement will continue. Mark your calendars for Tuesday, November 22, 2005 for an evening of wine, food and camaraderie with your FEI colleagues and their spouses and guests at the Estates of Sunnybrook. Always a sell out event!

I could not be more excited about the year ahead for the Toronto Chapter. Much to the credit of last year's President, Brian McAskill and the hard work of the various members of the Toronto Chapter Board, our Chapter is on solid footing. Financially we are very sound. Our membership has reached an all time high of 550 members, representing 40% of the FEI Canada membership, with 83 new members welcomed to the Chapter last year. Watson Wyatt and Robert Half became Chapter sponsors. Other potential corporate sponsors are in the works and interest levels generally from the corporate community to partner with our Chapter in various ways have never been higher. My sincere thanks to Brian for his very capable leadership this past year, and to Rose Papastamos and Peter Williams, who are stepping down from their roles on the Toronto Chapter Board having served out their respective terms.

We are fortunate in Toronto Chapter to have significant continuity on our Board of Directors with many of the Board members returning to continue their involvement in their various leadership roles. Past President, Brian McAskill will continue as Chair of the Sponsorship Committee, Naresh Khosla continues as Treasurer and Florian Meyer continues as Secretary and Chair, Communications Committee. Bill Ross continues as Chair of the Program Committee, assisted by Deb Barrett as Vice Chair. As you will see from the Calendar of Events in this newsletter, they have been hard at work over the summer and have an excellent program lined up for the coming year. New on the Calendar is a joint luncheon with the FEIsters, representing the retired members of FEI, to be held on Tuesday, November 29, 2005. The Dean of the Rotman School of Management, Roger Martin, will be our distinguished guest at the lunch speaking on the topic of Canada's Competitiveness.

The Presidents Corner *(continued from page 1)*

Leslie Markow will be stepping up to Chair the Career Services Committee as my replacement. Following on the success of the Career Services workshop program last year, the Committee has organized six workshops for this coming year. The workshops are designed to have broad appeal to the Chapter membership with focus on “life” skills essential to career success. Topics as you will note in the Calendar, include personal branding, negotiation and public speaking skills workshops.

I am pleased to welcome two new members to the Board of Toronto Chapter this year, Kay Brekken and Sunil Purbhoo. Kay has been actively involved in the Chapter this past year as a participant in the Membership Committee and will now be taking on the role of Vice Chair of Membership together with Steve Rosen, who continues as Chair of that Committee. Together, Steve and Kay, and their committee have done an outstanding job in recruiting new members and we look forward to another year of membership growth for Toronto Chapter. Sunil Purbhoo will be taking on the role of Technical Committee Chair and will also be working closely with myself on the newly formed Academic Relations Committee in an effort to raise the profile and develop closer ties for FEI within the academic community.

Last but not least, our year will end with Toronto Chapter hosting the FEI National Conference in Niagara Falls on May 31, 2006- June 2, 2006. Michael Conway, a past President of the Toronto Chapter, is Chairing the 2006 National Conference Committee. With the FEI National Conference being so close to home, it will be a great opportunity for Toronto Chapter members to attend. Any of you who attended this past year’s conference in Whistler will know that the time is well spent.

In closing I would like to emphasize that the continuing success of FEI and your Toronto Chapter is dependent upon the active involvement of its members. I encourage you to get involved by attending Chapter events, expanding your network of business contacts through FEI, and encouraging others who are not members to join our organization. We are constantly in need of additional members to join our various committees. Please feel free to contact any member of the Board, should you be interested in taking on a more active leadership role in our Chapter. We would be pleased to hear from you!

Judy Munro

President and Chair, Executive Committee

Toronto Chapter, Financial Executives International

Financial Executives International Toronto Chapter Financial Statements

The Toronto Chapter Financial Statements for the year ended June 30th, 2005 have been finalized, reviewed and approved by the Board of Toronto Chapter. Any members wishing to obtain a copy of these Financial Statements should contact Chapter Treasurer, Naresh Khosla. His contact information follows at the end of this newsletter.

Membership News

by Steve Rosen, Chair, Membership Committee

2004/05 Wrap-up

We completed an outstanding year for recruiting new members to the Toronto Chapter in 2004/05. In the last newsletter, you saw results for the first six months of the year (July-December 2004.) Over that time period, we had 31 new members and a net increase of 18, taking us to membership of 507.

Results in the second half were even more spectacular. We had an additional 52 members join in the January-June period, for a total of 83 new colleagues in our chapter. The net increase, accounting for resignations, was 61, just over double our target of 30 for the year. Total membership ended the year at exactly 550!

We had a successful new member welcome event in late March, where about 50 members heard about the many opportunities to get involved with the chapter and gain more benefit from their membership.

I'd like to thank everyone who contributed to these fabulous results. This includes not only the active recruiting by members of the Board and Membership Committee, but the efforts by existing members to bring a prospective member to an event. The statistic continues to hold that one of every three of these guests moves on to join the organization. And a special thanks to Richard Benn and Rose Papastamos who have moved on from the Membership Committee to other involvements and responsibilities.

2005/06 Kick-Off

We are already well underway with 2005/06 recruiting planning. The membership committee is renewed and reinvigorated. Kay Brekken returns, and steps up as my co-chair on the committee. Other returning members are Anne Bell, Farhad Sethna and Russ Wong. We also have the following new members: Atul Mahajan, Avis Maher, Frank Florio, Fraser Sinclair, John Marchello and Myra Libenson.

Our goal for this year is to grow our membership by 50, to a total of 600. This will require excellent and focused effort by all. A recent survey of new members indicated that the best method of identifying new members is through our existing membership. This was far more effective than cold-calling, so our committee is going to focus on you, our existing members, as a source of new members. You can look forward to a phone call from one of our committee members, to help you identify friends, colleagues, classmates, customers, or suppliers who might benefit from membership in FEI.

We also plan many other ways to increase our numbers, and enhance the experience of new members after they join. More about that next time!

Once again, I invite every member to become active in helping to build our chapter. A larger, stronger, more diverse membership helps all of us. If you have any ideas for recruiting, or would like to help, please contact Steve Rosen at srosen@csi.ca, 416 681-2170, or Kay Brekken at kbrekken@indigo.ca, 416 656-8945. Also an additional incentive, recall that qualified prospective members are welcome to attend one free dinner meeting.

Membership News (continued from page 3)

WELCOME TO OUR NEW MEMBERS

We are pleased to welcome the following new members who have joined over the January through June 2005 period:

- Professor Peter J. Alpaugh, George Brown College
- Mr. Daniel J. Apel, SVP, CFO & Head of Business & Administration Partnering, Bayer Inc.
- Ms. Deborah L. Battiston, CFO, Alexis Minerals Corporation
- Mr. John Becevello, VP & CFO, Tarion Warranty Corporation
- Mr. Yazdi Bharucha, CFO & Secretary, Canadian Apartment Properties REIT
- Mr. Fred H. Burke, COO & CFO, Renees Gourmet Foods Inc.
- Mr. Kriss W. Bush, CFO, Rand A Technology Corporation
- Mr. Tom Cronin, CFO, Symcor Inc.
- Ms. Jenifer Cua, Interim CFO & Treasurer, Cryptologic Inc.
- Mr. Jon A. Douglas, SVP & CFO, Northgate Minerals Corporation
- Mr. Jeff Farley, VP, F&A, Microsoft Canada Inc.
- Mr. Douglas D. French, VP Corporate Accounting and Financial Reporting, Telus Corporation
- Ms. Jane M. Gardner-Robinson, SVP & CFO & Treasurer, Lombard Canada Inc.
- Mr. Henk Glastra, Controller & Corporate Secretary, FEI Canada
- Mr. John Glicksman, VP Finance & CFO, Powerstream
- Mr. Richard R. Godfrey, VP Finance & CFO, Breakwater Resources Ltd.
- Mr. Niall H. Hamilton, SVP & CFO, Congress Financial Corporation Canada
- Mr. Robert J. Hill, VP Finance, Sanofi Pasteur Limited
- Mr. Kevin Inglis, CFO, Ericsson Canada Inc.
- Mr. Bill L. Jennings, VP & Secretary, Marsh Canada Limited
- Ms. Colleen M. Johnston, EVP, Finance Operations, TD Bank Financial Group
- Ms. Vicki Jones, CFO, Sleep Country Canada Inc.
- Mr. Robert J. Kunihiro, VP Finance & CFO, Xenos Group Inc.
- Mr. Steven Leonard
- Ms. Line F. Levy, Director, Financial Controls, SOx, Bell Canada
- Mr. Edward MacNeil, VP Finance, Special Projects, IMAX Corporation
- Mr. Atul Mahajan, CFO, Oshawa Power & Utilities Corporation
- Ms. Avis J. Maher, VP & CFO, Grey Advertising Ltd.
- Mr. Paul T. Marcaccio, EVP & CFO, Katz Group North America
- Ms. Roseanne L. Martin, Treasurer, Independent Electricity System Operator
- Mr. David L. McGraw, VP Finance, Ontario Teachers' Pension Plan Board
- Mr. Sean D. McGuckin, SVP & Chief Accountant, Bank of Nova Scotia
- Mr. David Minas, CFO, icefloe Technologies Inc.
- Mr. Jean-Yves Mouttet, VP Finance, Schneider Electric Canada
- Ms. Heather A. Nicol, EVP & CFO, Drug Royalty Corporation Inc.
- Ms. Ann M. Osti, CFO, Progistix-Solutions Inc.
- Mr. Gordon W. Piercey, VP & Financial Controller, TD Canada Trust
- Mr. Bruce Ramsden, CFO, St. Andrew Goldfields Ltd.

Membership News (continued from page 4)

- Ms. Nancy A. Reid, CFO, Morneau Sobeco
- Mr. Robert Santin, Director of Finance, Microsoft Canada Inc.
- Mr. Subhas Sen, CFO, Barclays Global Investors Canada Limited
- Mr. Manjit K. Sharma, Assistant Comptroller, General Electric Canada Inc.
- Mr. Tim W. Smart, VP Finance, First Asset Management Inc.
- Mr. Gary Tamming, CFO, Contract Pharmaceuticals Limited
- Ms. Debera Tomalty, Treasurer, IBM Canada Ltd.
- Mr. Christopher J. Waddick, EVP & CFO, Vasogen Inc.
- Mr. Allan G. Wakefield, Director & Chair of Audit Committee, Hollinger Inc.
- Mr. Peter Walkey, CFO, Prizm Canadian Income Fund
- Ms. Michelle T. Wettlaufer, VP Finance, Longview Solutions Inc.
- Mr. Richard White, CFO, Hunter Keilty Muntz & Beatty
- Mr. Ingo Wolfert, Director, Finance & Controlling, Central & Eastern Regions, Siemens Canada Limited
- Mr. Frank Zitella, CFO, International Financial Data Services (Canada) Ltd.

Career Services News

by Leslie Markow, Chair, Career Services Committee

Workshops

Following the successful sell-out of all four career services workshops last year, we are pleased to announce that we are expanding the number of workshops to six in 2005/2006. We encourage everyone to respond quickly when the invitation goes out as these sessions are intentionally limited to just 25 FEI members to promote member interaction. All career services events will be held at a downtown Toronto location (which will be emailed to you when you register for the event). These events start at 6 pm sharp and run until 7- 7:30 pm. Career Services Committee members will host the events - water and soft drinks will be available. We also encourage bringing your business cards to these events - **take the opportunity** to introduce yourself to fellow FEI members. The workshop schedule follows in the Toronto Chapter Calendar at the end of this newsletter.

Informal job sharing information among FEI Members

If you have a senior level opportunity that you want to fill or if you get called for a senior level opportunity that does not interest you and the recruiter has given you permission to share this opportunity with other FEI members, please contact Paulette Kirkey at FEI National Office so this information gets out to other FEI members that may be interested. (pkirkey@feicanada.org or 416-366-3007 x 5103). If you would like to know about these opportunities as they arise, please contact Paulette.

FEI Career Website

Free job posting for FEI member companies

As an FEI member, did you know that you can post your company's opportunities for FREE and senior level job postings can be only be viewed by members? For FEI members to Post a job log onto FEI Career Manager - <https://www.fei.org/account/careermanager/default.cfm>. Member login and password are required. If you are having trouble posting a

Career Services News *(continued from page 5)*

job please contact Paulette Kirkey (pkirkey@FEICanada.org or 416 366-3007 x 5103). For mid level and junior jobs see Careers in Motion! below.

A letter of introduction has recently been sent by FEI National to all leading Toronto recruiters encouraging them to use the FEI career website to post senior level financial opportunities. The Career Services Committee will follow up with these recruiters to answer any questions that they may have. This should hopefully increase the number of senior level postings that are posted on the website.

In order to encourage recruiters to use the FEI website, FEI members in transition or those thinking about a change should post their resumes and regularly check the website for opportunities. To post your resume go to - <https://www.fei.org/membersOnly/resume/default.cfm> and you will be asked first to enter your username and password.

To check out jobs that are posted go to: <http://www.fei.org/careers/jobcenter/SAMPLEjobsearch.cfm> where we suggest you broadly search across all jobs and then select "all of Canada" or "all locations" to see the range of opportunities on the site. To view the full content of each of the jobs you will have to enter your username and password.

If you are having trouble using the Career website, please contact Paulette Kirkey at FEI National office.

Introducing...Careers in Motion!

FEI National Career Services recently launched a new job center for junior and mid-level finance professionals. Careers in Motion was created to assist FEI members in finding candidates for their finance and accounting staffs. Jobs posted in the Job Mart are entry to manager level, and members can post jobs within their own company at no charge. Careers in Motion can be found at: <http://www.fei.org/careers/inMotion/>

Members of the Career Services Committee for 2005/2006

Leslie Markow – Chair, leslie.markow@resources-ca.com

George Chiarucci – GChiarucci@Timminco.com

David Farmer – david.farmer@bmo.com

Judy Gordon – judygordon@rogers.com

David Minas – david.minas@nuclearsafetysolutions.com

Steve Randall – acton@sympatico.ca

Current recruiter listings for Toronto are available and updated monthly and can be sent to FEI members in transition or looking for a change – contact Leslie Markow at (416) 682-3372. Also, feel free to contact any member of the committee if you are looking for information or support during your transition as each of us have experienced a recent change in our careers.

FEIsters

By Fred Silk, FEISTERS, CFO Award Committee

FEIsters is a group of retired FEI members who meet for lunch every other month (usually the last Thursday) in the Forest Hill Room at the Bay (Arcadian Court - Simpson Tower, Bay Street at Queen, 9th floor).

FEIsters arrange interesting speakers, followed by a lively question period and feature a preceding Reception with a chance to converse with the former deans of Finance in the GTA. Each Lunch is, at present, \$30 (cash) and includes one drink - other than the joint meeting with the Toronto Chapter on November 29/05 at the National Club, which will be \$35. Retired FEI Canada members, especially those reasonably close to the Greater Toronto Area are encouraged to join FEIsters to stay in touch with our interesting and active members. Many FEIsters share their expertise in various ways within their respective communities, hence are a good source of personal and entertaining contacts.

Annual membership dues of \$15 are a bargain and payable to FEIsters c/o Jim Meiklejohn, 1403-2045 Lakeshore Blvd West, Toronto M8V 2Z6. Do consider joining with us.

FEI National Conference

by Michael Conway, Chair, 2006 FEI National Conference

The Annual FEI National Conference will be held on May 31-June 2, 2006 at the Niagara Fallsview Casino & Resort, co-hosted by all of FEI's Ontario Chapters (Toronto, Hamilton, Southwestern Ontario and Ottawa).

"Building Bridges" is the theme of the conference. The idea is multi-dimensional, referencing the relationship between Canada and the U.S., the strategic role of finance and its "customer" communities, and other aspects of communication and support.

Michael Conway, a Past-President of FEI Toronto, is Chair of the Niagara 2006 Conference. All Niagara'06 Committee Members are working diligently to complete an exciting agenda that will offer valuable content, with areas of interest to all FEI members. Given the conference's central location, We are also building bridges with FEI USA. "The support of all FEI Ontario Chapters and of FEI's Northeastern and Northcentral U.S. Area VPs on Niagara'06's Organizing Committee is very promising. We look forward to increased member participation and to a broader focus of content at the 2006 conference" according to Michael. The themes will include: strategy, trade, entrepreneurship, financing, investor communications, HR and the community.

"The 2006 conference is a great opportunity for FEI Ontario members to network, get some relevant ideas at the conference and also volunteer as part of the organizing group for the conference" said Niagara'06 Organizing Committee member Steve Bower. "I hope a number of our members will take advantage of that."

October 31, 2005 is the deadline for the early bird draw that will be held for free accommodation at the host hotel. For additional information about the conference, including details concerning special airfare rates, please visit http://www.fei.org/canada/Conference/NiagaraConference/Niagara_FlyerRegForm.pdf.

Toronto Chapter Calendar 2005 - 2006

Dinner Meetings

September 15, 2005,
Canada's CFO of the Year™ for 2005,
Claude Mongeau, EVP and CFO,
Canadian National Railway Company,
The National Club

October 26, 2005,
Performance Management,
Donna de Winter, CFO, Geac,
Hilton Suites, Markham.

December 13, 2005,
2006 Economic Outlook,
Dr. Sherry Cooper, EVP & Global Economic Strategist,
BMO Financial Group,
The National Club

January 24, 2006,
Joint Meeting with Canadian Investor Relations Institute (CIRI):
Marc Tellier, Chief Executive Officer,
Yellow Pages Group,
The National Club

February 2006 (week of the 20th),
Speaker & Topic TBA,
The National Club

March 23, 2006,
David Denison, President & CEO,
CPP Investment Board,
The National Club

April 2006 (week of the 17th),
CEO Night, Speaker & Topic TBA,
The National Club

May 2006 (week of the 15th),
Annual General Meeting,
Speaker & Topic TBA,
Location TBA

Career Services Workshops

September 28, 2005,
Career Success as a Conscious Choice,
Dr. Shayne Tracy, Career Path,

October 19, 2005,
Personal Branding – How to Build Your Brand,
Paul Copcutt, Squarepeg Solutions Inc.,

November 16, 2005,
Public Speaking – How to Do Your Best,
John Plank, Personal Performance,

February 6, 2006,
Recruitment Tips and Trends,
Rashid Wasti, Egon Zehnder,

March 8, 2006,
Networking to Your Advantage,
Beth Oakes, Miller Dallas,

April 12, 2006,
Negotiations and Tactics
Ron Butcher, The Kennisis Group,

Special Events

November 22, 2005,
11th Annual Social Event,
“An Evening in Budapest”
Vaughan Estates at Sunnybrook

November 29, 2005,
Joint lunch with Ontario FEIsters,
Canada's Competiveness
Roger Martin, Dean, Rotman School of Management,
The National Club

May 31 - June 2, 2006
FEI National Conference
Niagara Falls, ON

Toronto Chapter 2005/2006 Board of Directors

Executive Committee

Judy Munro	President & Chair Executive Committee, judy.munro@rogers.com
William Ross	VP & Chair, Program Committee, bill.ross@enbridge.com
Florian Meyer	Secretary & Chair, Communications Committee, fmeyer@newhousepartners.com
Naresh Khosla	Treasurer, khoslan@rogers.com
Brian McAskill	Past President & Chair, Sponsorship Committee, brian.j.mcaskill@marsh.com

Debbie Barrett	Vice Chair, Program Committee, dbarrett@woodbridge.com
Lynn Belo	Technical Committee, belol@ca.ibm.com
Kay Brekken	Vice Chair, Membership Committee, kbrekken@indigo.ca
Michael Conway	Chair, 2006 FEI National Conference, Niagara, mtjconway@yahoo.com
Leslie Markow	Chair, Career Services Committee, leslie.markow@resources-ca.com
John Poptsis	Program Committee, jpoptsis@rogers.com
Sunil Purbhoo	Chair, Technical Committee, sunil.purbhoo@corporate.ge.com
Steve Rosen	Chair, Membership Committee, srosen@csi.ca
Farhad Sethna	Membership Committee & Sponsorship, fsethna@shepherdvillage.org
Fred Silk	FEISTERS, CFO Award Committee, fczsilk@hotmail.ca
Cliff Truax	FEIC Board Liaison, CFO Award Committee, c.truax@HydroOne.com

Liz Bowell Chapter Administrator, lb@passport.ca



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