

CONTENTS[\(click to navigate\)](#)

President's Corner	Pg 1
Membership News	Pg 2
Toronto Chapter Calendar	Pg 3
2007 FEI Canada Conference	Pg 4
Career Services	Pg 5
First Case Competition	Pg 6
Research Foundation	Pg 7
Board of Directors	Pg 8

The President's Corner

William Ross

Let me start with offering my best wishes for the New Year. It is at this time that we reflect on the year just past and consider new goals for the coming year. As I look back, the fall program proved to be both insightful and targeted to capture a wide variety of interests. I am hopeful that 2007 will bring an even richer events program to the Toronto chapter.

A notable highlight was our first live business case competition, held at the Schulich School of Business in November. This proved to heighten the stature of FEI Toronto in the academic and business community. We will build on our success to sponsor future competitions.

Our upcoming list of speakers is equally as impressive as in the past. We will start the year with a very topical presentation on seniors' housing by Robert Ezer of Chartwell Seniors Housing REIT. In February, Merv Hiller of the Corporate LIFE Centre will illustrate the principles of a highly effective organization. In March, Ron Mock of Ontario Teachers' Pension Plan, will give a primer on hedge funds and alternative investments.

Finally, I'd like to thank all those that have expressed an interest in participating the Chapter's various forums and committees. Our members' continued feedback has proved invaluable in enriching the chapter's activities.

I trust you will find 2007 a prosperous and rewarding year.

William Ross

President, Toronto Chapter
Financial Executives International Canada

Membership News

By Russ Wong, FEI Toronto Membership Committee Member

For the first five months of the 2006-2007 year, we are pleased to report that we have recruited 26 new members to the Toronto Chapter, which is up nine members from this time last year. The total Toronto membership now stands at 625 members as of Nov 30, 2006. Although the net increase in members, after resignations and transfers, was 4 during this period, several initiatives are underway that should help drive results in the second half of the year to reach our goal of 47 net new members.

A Toronto-specific recruitment letter was sent out November 8 to 244 GTA prospects which summarized the benefits of FEI and included several quotes from current Toronto members.

Thirty-one new members attended a new member reception held on October 12 at the National Club and heard about the many opportunities to get involved and benefit from FEI membership.

The Membership Committee recently concluded a membership drive in November. We received referrals for 15 potential members to join our Chapter. Thank you to all members who submitted potential prospects. We drew from the names of all of those who made referrals and are happy to announce that Nancy Reid, CFO of Morneau Sobeco, was awarded her choice of free attendance to the FEI Annual Conference in Halifax, an iPod, or a digital camera.

Many thanks to the membership committee for their continued efforts: Kay Brekken (chair), Atul Mahajan (assistant chair), Anne Bell, Sharlene Locke, Avis Maher, Farhad Sethna and Russ Wong.

As always, the health of our chapter depends on you. As we enter the second half of the 2006-2007 year, I encourage every member to become active and help build our chapter. Maximize your membership! If you have any ideas for recruiting, or would like to join our committee, please contact Kay Brekken at kbrekken@indigo.ca, 416-646-8945.

WELCOME TO OUR NEW MEMBERS

We are pleased to welcome the following new members who have joined over the September through November 2006 period:

- Surendra E. Bungaroo, Corporate Controller, Access Copyright, The Canadian Copyright Licensing Agency
- Jeffrey O. Dawley, VP Finance, CFO & Corporate Secretary, NexgenRx Inc.
- Brendan Flynn, VP Finance and Controller, Kraft Canada Inc.
- Laura J. Freeman, VP Corporate Services and CFO, Royal Victoria Hospital
- David J. Garland, CFO, Tri-Vision International Ltd.
- David J. Graham, Controller and Corporate Secretary, FEI Canada
- Rene D. Gulliver, SVP & CFO, Cushman Wakefield LePage Inc.
- Tim Hollaar, Consultant, Inco Limited
- Patrick S. Leung, CFO, ATX Incorporated
- Nancy A. MacDonald Exel, CFO, Kinectrics Inc.
- Jeffrey S. Parr, VP Finance, Centerra Gold Inc.
- Claude H. Plourde, Controller, Centerra Gold Inc.
- John N. Powers, VP Finance, Delcan Corporation
- Christopher Reynolds, SVP, CFO & Secretary, SouthernEra Diamonds Inc.
- James D. Rudyk, CFO, Canada Cartage Diversified Income Fund
- Mohan Srinivasan
- Karen Stothers, Director, Accounting Policy, Office of the Superintendent of Financial Institutions
- Stephen P. Testa, CFO, Nike Canada Ltd.
- David Wood, CFO, SOCAN

Membership News *(continued from page 2)*

MEMBER RECOGNITION

2006 marked 40 years of FEI membership for the following members:

- Ron Fournier
- Jim Meiklejohn

2006 marked 25 years of FEI membership for the following members:

- Ron Beath
- Norm Harrison
- Ron Hosking
- Ed Kress
- Ken Sloan
- Dave Wrench
- Michael O'Neill

Congratulations! The Toronto Chapter will recognize these individuals during our March 29, 2007 joint lunch with Ontario FEIsters.

Toronto Chapter Calendar 2007

Dinner & Lunch Meetings

January 16, 2007,

Chartwell Seniors Housing REIT and the Seniors Housing Industry,

Robert Ezer, CEO, Chartwell Seniors Housing REIT,
The National Club, 6:00PM

February 20, 2007,

Principles of a High Performance Organization,

Merv Hillier, President & CEO,
The Corporate LIFE Centre Inc,
The National Club, 6:00PM

March 29, 2007 – LUNCH joint with Ontario FEIster's,

A primer on Hedge Funds and Alternative Investments,

Ron Mock, Vice President – Alternative Investments,
Ontario Teacher's Pension Plan,
The National Club, 12:00PM

April 2007 - (week of the 23rd) – Speaker & topic tba,
Markham location tba

May 2007 – Annual General Meeting

Career Services Workshops

February 7, 2007,

Executive Compensation Trends:

What to know before you negotiate,

Christina Medland, Partner, Torys LLP,
Downtown Toronto location, 6:00PM

March 7, 2007 – Speaker & Topic TBA

April 11, 2007 – Speaker & Topic TBA

Special Chapter Events

June 27, 2007,

Toronto Chapter & Robert Half Canada Golf Tournament,
Pheasant Run

National Events

For more information on the following events visit

www.feicanada.org

June 6 – 8, 2007 – CONFERENCE,

2007 North American Conference,

Halifax, NS

2007 FEI Canada Conference



[Register now](#) to take advantage of our early bird rates. All participants registering by April 30, 2007 also qualify for the early bird draw of a Hewlett Packard laptop.

Today's business world is much like turbulent waters. To navigate successfully, you need to chart a new course as the sea changes. That's why so many senior financial executives look to FEI Canada to help them navigate the many complex issues we face every day. FEI Canada's 2007 Conference in Halifax is a must-attend event for senior financial executives. **If you are a new member, you can attend this conference free of charge!**

Featuring more than 40 speakers on a wide range of finance topics, the conference will provide a comprehensive update on the issues and developments facing CFOs. (Conference sessions are eligible for up to 11 continuing education credits.) In addition to outstanding educational content, you can look forward to a multitude of networking and recreational activities. Confirmed speakers to date include:

Frank McKenna, Deputy Chair, TD Bank Financial Group

Karen Maidment, Chief Financial and Administrative Officer, BMO Financial Group, Canada CFO of the Year™ for 2006

Annette Verschuren, President, The Home Depot Canada

Dan Fortin, President, IBM Canada Ltd.

John Risley, President & CEO, Clearwater Fine Foods Inc., Chairman, Clearwater Seafoods Limited Partnership

Kenneth Irving, Executive Director, Irving Oil Company

Purdy Crawford, O.C., Counsel, Osler, Hoskin & Harcourt LLP, Chairman Emeritus of AIMS (Atlantic Institute for Market Studies)

Paul Cherry, FCA, Chair Accounting Standards Board (CICA)

Peter Dey, Chairman, Paradigm Capital Inc., Chair, CFOY Selection Committee

Sponsorship and exhibit opportunities are also now available. For further information, please contact Don Comish at 416-366-3007 ext. 5108 or dcomish@feicanada.org. Please click on the following link for the sponsorship brochure: http://www.feicanada.org/Conference/Halifax_07/downloads/FEI_HalifaxSponsBro.pdf

Career Services

by Leslie Markow, Chair, Career Services Committee

Sharing Job Opportunities among FEI Members

If you are searching to fill a senior level position in your company or if you get called for a senior level opportunity that does not interest you and the recruiter gives you permission to share this opportunity with other FEI members, please advise Leslie Markow, Chair of Career Services Committee, at Leslie.Markow@resources-ca.com or (416) 682-3372, and she will pass this on to GTA members in transition who have let her know they are interested in this service.

If you are having trouble using the Career Web site, please contact the FEI National office and ask for technical help – (416) 366-3007

Workshops

This fall the Career Services Committee presented three career service events to a full crowd each night and we would like to thank the following speakers for taking time to speak to our members:

Martin Buckland, Elite Resumes – *Résumé Writing for Senior Financial*

Lynne DeMunnick, Miller Dallas – *Networking for Senior Financial Executives*

Adeodata Czink, Business Manners – *Business Etiquette*

We will present another three Career Services Workshops in the first half of 2007, on February 7, March 7, and April 11 (all Wednesday evenings). The first workshop, on February 7, 2007, will be presented by Christina Medland, a partner at Torys LLP, who will speak to us about **Negotiation and Trends in Executive Compensation**.

Watch FEI emails and calendar for the topics and speakers for the Career Services Committee's events on March 7 and April 11.

Up to 25 members are welcome to attend the career services sessions at a downtown location from 6 p.m. to 7:30 p.m. To ensure these meetings are also networking events, FEI members introduce themselves at the beginning of each meeting and a copy of attending members' contact details are given to attendees at the end of the session. (During registration, you are asked if you would like to opt out of this).

Members of the Career Services Committee for 2006/2007

Please feel free to contact the committee members for networking or other career advice as we have all been through a career transition or change in the last five years.

Leslie Markow – *Chair of the FEI Career Services Committee* – Director, Client Service - Resources Global Professionals; Director and Audit Committee Chair: Jemtec Inc. T: (416) 682-3372 leslie.markow@resources-ca.com

George Chiarucci – *Vice Chair of the Career Services Committee* - Independent Consultant T: (647) 282-5536 gchiarucci@cogeco.ca

David Farmer - Vice President & Underwriter Corporate Finance Loan Syndications, Bank of Montreal T: (416) 643-4216 david.farmer@bmo.com

Kurt Kroesen – Senior Vice President and CFO, Canadian Diabetes Association T: (416) 408-7010 kurt.kroesen@diabetes.ca

David Minas – Independent Consultant T: (416) 795-1145 dminas@sympatico.ca

Steve Randall – Independent Consultant T: (416) 489-1765 acton@sympatico.ca

The First “Best in Class” Invitational Case Competition

“FEIC Toronto Chapter and Ontario’s finest business schools have officially become partners in business education.”

- Judy Munro, Chair, Best in Class Organizing Committee, FEIC Toronto Chapter.

On November 17 and 18, 2006, FEIC Toronto Chapter launched its groundbreaking “Best in Class “ Invitational Case Competition at the Schulich School of Business, York University, Toronto. The generosity of founding sponsors, KPMG, National Bank and Robert Half Management Resources, as well as Media Sponsor, National Post, made it all possible.

Seven MBA student teams participated in the semi-final competition from the leading business schools invited to attend: Rotman School of Management, Schulich School of Business, Ivey School of Business, and Queen’s School of Business. Each of the student teams had been pre-selected to represent their schools through competitions leading up to the event.

The case competition was unique in that it was not based on a written case study. An existing public company was chosen as the case company. The identity of the company was not revealed until the launch of the two-day competition, and kicked-off with an introduction to the case-company executives followed by a question and answer period. A series of questions was developed for the teams to answer.

Following the semi-final presentations on Saturday morning, four teams were selected to compete in the final round, where they had two hours to respond to a fictitious crisis at our case company, XM Canada Satellite Radio. After much deliberation, 12 distinguished judges would make the difficult choice between a “first, second and third” in the “Best in Class”. A live web cast of the event was recorded and can be viewed on the FEI Canada and FEIC Toronto Chapter Web site.

It is with great pleasure that we congratulate our winners:

First place: Team da Vinci, Rotman School of Business

Second place: Team Archimedes, Richard Ivey School of Business

Third place: Team Newton, Queen’s School of Business



XM Satellite Radio’s Donald McKenzie (applauding) and FEI’s Best-in-Class Case Competition Chair, Judy Munro, congratulate Rotman Business School “Team da Vinci” for its 1st place finish. Team da Vinci includes (L to R) Jad Yaghi, Andrew Stronach, Sonya Lockyer, and David Lambie.

Best in Class (continued from page 6)

Cash prizes of \$10,000, \$5000 and \$2,500 were awarded for first, second and third place, respectively, along with satellite radio gift certificates graciously donated by XM Canada. FEIC Toronto Chapter will also sponsor the first place team to attend the FEI Canada National Conference in Halifax in June, 2007.

Based on the success of this inaugural event, we are already planning for next year's case competition. Ultimately, it is our goal to extend the invitation to participate in "The Best in Class" to leading MBA schools across Canada.

We are proud to continue to offer our support to business education in Canada and thank all of those who were instrumental in bringing this idea to fruition. Special thanks again to our sponsors: KPMG, National Bank, Robert Half Management Resources, and our media partner, The National Post.

And last but certainly not least, a heart felt thank you to all the students who devoted their time, their intelligence, their passion, and their ambition to this important event.

Many thanks for your anticipated support of this worthwhile event!

Academic Relations Committee Members:

Chair, Judy Munro – judy.munro@rogers.com

Bill Hewitt – wehew@sympatico.ca

Frank Hayes – fhayes@stanleysoftwarefinance.com

Mark Walsh – mark.walsh@cica.ca



**NATIONAL
BANK
OF CANADA**



Robert Half
Management Resources
Project Financial ProfessionalsSM



Thoughtful Leadership Through CFERF – Academically Speaking

The Canadian Financial Executives Research Foundation ("CFERF") was incorporated by FEI Canada in the Spring of 2006 with a mandate to advance the profession and practices of financial management through research. It's CFERF's intent to support Canadian academic researchers and their organizations through directed and unsolicited Request for Proposals (RFPs).

CFERF has released an RFP for its **FIRST ANNUAL, BEST CONFERENCE RESEARCH PAPER AWARD** for the FEI Canada Annual Conference, June 6-8, 2007. This 2006/2007 Award Program will recognize a **Canadian Academic Research Project** exploring issues of importance to FEI Canada members.

Thoughtful Leadership Through CFERF (continued from page 7)

This is an exciting opportunity to be the inaugural paper showcasing research to the FEI community. **Along with a \$500 cash award, winners will enjoy a complimentary trip, registration and accommodation to the FEI Canada Conference**, June 6-8 in Halifax, NS. We will also be distributing the award winning paper at the Conference and subsequently, to the entire FEI Canada membership.

The **deadline for proposal submissions is January 15th, 2007. Preference will be given to FEI Canada Academic Members.** Academic Membership information is also available on the FEI Canada Web site under CFERF. CFERF's activities rely on donations from corporations, FEI Canada Chapters, FEI Canada members and member organizations. In January 2007, CFERF will be actively soliciting donations.

Additional information, including the RFP, is available on www.feicanada.org under CFERF. If you have any questions regarding the award please contact Heather Bell at hbelle@feicanada.org.

Toronto Chapter 2006/2007 Board of Directors

Executive Committee

William Ross	President & Chair - Executive Committee, bill.ross@enbridge.com
Leslie Markow	VP & Chair, Career Services, leslie.markow@resources-ca.com
Steve Rosen	VP & Membership Project, steve.rosen.180@gmail.com
Michael Conway	Secretary & Chair, Communications Committee, mtjconway@yahoo.com
Naresh Khosla	Treasurer, khoslan@rogers.com
Judy Munro	Past President, Chair – Academic & Social Committees, judy.munro@rogers.com
Debbie Barrett	Chair, Program Committee, dbarrett@woodbridge.com
Kay Brekken	Chair, Membership Committee, kbrekken@indigo.ca
Fred Burke	Vice-Chair, Program Committee, fburke1@rogers.com
George Chiarucci	Vice-Chair, Career Services Committee, gchiarucci@cogeco.ca
Brian McAskill	Chair, Sponsorship Committee, brian.j.mcaskill@marsh.com
Sunil Purbhoo	Chair, Technical Committee, sunil.purbhoo@corporate.ge.com
Farhad Sethna	Membership and Vice-Chair Sponsorship Committee, fsethna@shepherdvillage.org
Fred Silk	FEIsters Liaison, fczsilk@hotmail.com
Darla Sycamore	Communications Committee, darla.sycamore@sympatico.ca
Cliff Truax	FEIC Board Liaison, c.truax@HydroOne.com
Liz Bowell	Chapter Administrator, lb@passport.ca